



A NEW UKRAINE FACILITY

Recovery, Reconstruction, Modernisation of Ukraine

#StandWithUkraine

June 2023



The European Union stands united in its unwavering support of Ukraine in the face of Russia’s unprovoked and unjustified aggression and the illegal annexation of Ukrainian territory by the Russian Federation.

The EU is committed to playing a **major role in Ukraine’s recovery, reconstruction and modernisation**, supporting investments needed to rebuild the country and ensure a smooth transition towards a green, digital, and inclusive economy.

The EU is equally engaged in supporting reforms that will **foster Ukraine’s EU accession path** and progressive alignment of Ukraine with the EU standards.

The Ukraine Facility is an investment in the future of Europe.

€50 billion

in grants & loans
2024 - 2027

SUPPORT UNDER THE NEW FACILITY

MAIN BENEFITS

The new Ukraine Facility will:



Support recovery, reconstruction & modernisation



Support Ukraine’s reforms on the way to EU accession



Support Ukraine’s financing needs for the administration to deliver uninterrupted public services (schools, hospitals, social benefits, etc.)



Mobilise investments in Ukraine’s private sector for economic recovery and reconstruction



Broaden support to Ukrainian society, including helping address the social consequences of the war

STRUCTURE OF THE NEW UKRAINE FACILITY

- **In partnership with** EU Member States & European Financial institutions (Team Europe), and other International Financial Institutions
- **In coordination with** the Multi-Agency Donor Coordination Platform
- **Key stakeholders:** Local authorities, Civil Society, Private Sector

UKRAINE FACILITY

Pillar 1 Support to Ukraine Plan	Pillar 2 Ukraine Investment Framework	Pillar 3 Assistance programmes
<p>EU's support to Ukraine Plan through grants and loans</p> <p>Support to reforms needed for the EU accession, for recovery, reconstruction and modernisation, also supporting urgent financial needs</p>	<p>De-risking mechanism available to investors through International Financial Institutions to scale up investments and crowd in new investors</p> <p>Support to the Ukrainian private sector</p>	<p>Technical assistance to the Government (EU acquis, structural reforms)</p> <p>Capacity building of the authorities at national, regional and local level</p> <p>Support to civil society</p>

- *Grants to be mobilised via the Ukraine Reserve - new special instrument to be set up through Multiannual Financial Framework (MFF) review.*
- *Loans to be guaranteed through the headroom, similar to current financing under MFA+.*

IN PARTNERSHIP WITH THE GOVERNMENT OF UKRAINE

STRONG SAFEGUARDS

The Facility is equipped with a robust framework for **audit and control**.

A dedicated independent **Audit Board** will scrutinise the use of the funds.

