



# EUROPEAN UNION LAUNCHES UKRAINE INVESTMENT FRAMEWORK



#StandWithUkraine

June 2024

The Ukraine Investment Framework is the investment arm of the EU's **€50 billion** Ukraine Facility.

Equipped with **€9.3 billion** in guarantees and grants, the Ukraine Investment Framework aims to mobilise up to **€40 billion** in public and private investment for Ukraine's recovery and reconstruction in cooperation with EU Member States, the Government of Ukraine and International Financial Institutions.

**€9.3 bln**  
in guarantees  
and grants



**€40 bln**  
of investments

Berlin 2024

**€1.4 bln**

in guarantees  
and grants

The first round of programmes under the Ukraine Investment Framework have been launched by the European Union at the Berlin Ukraine Recovery Conference in June 2024, backed with **€1 billion** in guarantees and **€400 million** in grants to unlock investments for Ukraine's recovery and reconstruction.

## THE INVESTMENT PROGRAMMES SUPPORT THE FOLLOWING KEY AREAS:

### Support to energy sector:

- Repairs to critical electricity and power supply infrastructure
- Boosting of energy generation capacity
- Renewables investment



### Development, repair & rehabilitation of infrastructure:

- Municipal infrastructure, water and waste management, district heating
- Transport infrastructure and local mobility



### Access to finance for Small & Medium-Sized Enterprises:

- Businesses in de-occupied and front-line regions
- Enterprises run by war-veterans, internally displaced persons, and vulnerable groups
- Companies investing in up-scaling production & green technologies



# FIRST ROUND OF INVESTMENT PROGRAMMES



**Better Futures Programme, Resilience, Reconstruction, & Regeneration of Ukraine** – to accelerate and scale-up investments in renewable energy such as wind power projects, battery energy storage systems, transport, digital sector, and industrial investments, including steel production, construction materials and processing. The EU will provide **€350 million** in guarantees and **€17.5 million** in technical assistance via the International Finance Corporation (IFC).



**Financial Inclusion Recovery Programme** – to enhance access to finance for small and medium-sized enterprises and invest in their production capacity. EU provides **€140 million** in guarantees, **€30 million** in investment grants and **€7 million** in technical assistance via the European Bank for Reconstruction and Development (EBRD).

**Promoting Green Lending via the Green for Growth Fund** – to enhance access to financing for mid-caps and small and medium-sized enterprises, green and circular economy businesses, climate adaptation, energy efficiency and green transition. EU provides first loss capital of **€45 million**, **€7 million** in investment grants and **€3 million** in technical assistance via the KfW Entwicklungs Bank, the German Development bank.



**Initiatives in Support of Ukraine Private Sector** – to enhance access to finance for small and medium-sized enterprises, including to war-affected companies. EU provides **€190 million** in guarantees and **€10 million** investment grants via the European Investment Bank (EIB) Group.

**Hi-Bar Programme** – to mobilise finance to accelerate the net zero transition in the energy sector. The EU provides **€150 million** in guarantees and **€7.5 million** in technical assistance via the EBRD.



**EU4Business, Lending to Micro & Small Enterprises via the EFSE Fund** – to support the restoration and relocation of war-affected companies, micro and early-stage entrepreneurship, businesses in de-occupied/front-line regions, and the adaption of agricultural business. EU provides first loss capital of **€45 million**, **€9 million** in investment grants and **€1 million** in technical assistance via the KfW.

**Municipal, Infrastructure & Industrial Resilience Programme** – focused on emergency support and future reconstruction efforts across sectors, including industry, energy, municipal infrastructure. EU provides **€150 million** in guarantees, **€25 million** in investment grants and **€7.5 million** technical assistance via the EBRD.



**Reconstruction & Rehabilitation of Electricity Transmission Infrastructure Programme** – to strengthen the resilience of electricity transmission by investing in sustainable repairs and rehabilitation of electricity infrastructure as well as restoring access to electricity supply for critical infrastructures. The EU will provide **€100 million** investment grants via the KfW.



**Support for Ukrainian MSMEs Programme** – to enhance access to finance for micro, small and medium-sized enterprises focusing on war-affected companies to help them to restore their business, including in de-occupied and front-line regions. EU provides **€20 million** in guarantees via Bank Gospodarstwa Krajowego (BGK).

**Ukraine Recovery & Reconstruction Guarantee Facility** – to provide war insurance for movable assets, such as in-land cargo transport. The EU provides **€50 million** in guarantees via the EBRD to cover the risk of a fund which will in turn extend insurance coverage.

**Immediate Ukraine Extension of JASPERS (Joint Assistance to Support Projects in European Regions)** – to provide capacity-building to prepare and implement large-scale infrastructure projects and advisory services for the Ukraine's reconstruction. The EU provides **€10 million** in technical assistance via the EIB.

**Municipal Infrastructure Development Programme** – to support water and sanitation investments, rehabilitation of water supply and sewage infrastructure in the City of Chernivtsi. EU provides **€17.75 million** in investment grants and **€2 million** in technical assistance via the KfW.



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